

## PAYCHECK STUB 1

	Total Points Earned
14	Total Points Possible <i>(1 point per correct response)</i>
	Percentage

Name \_\_\_\_\_

Date \_\_\_\_\_

Class \_\_\_\_\_

Directions: Read the following scenario. Complete the blanks on the paycheck stub by entering the personal information and paycheck deductions in the appropriate places. Calculate the gross pay, total deductions, and net pay.

<i>Guardian National Bank</i>				
Employee	Employee Number	Check #	Check Amount	
Employee Address				
	Pay Type- Gross Pay	Deductions	Current	Year-to-date
		Federal Withholding		\$854.35
		State Withholding		\$295.89
		Fed OASDI/EE or Social Security		\$434.00
		Fed MED/EE or Medicare		\$101.50
		Medical 401K		\$294.00 \$560.00
		Totals		\$2,539.74
<i>Pay Period</i>				

Employee information: Julie Jones  
408 South 11<sup>th</sup> Street  
Ash Grove, MO 65604  
Social Security number: 999-88-7766

Julie Jones has just secured a job as a teller at the Guardian National Bank. Julie is paid once every two weeks. The pay period is April 1 – 14. Payday will be on May 1. Julie is on salary and earns \$26,000 per year. She has medical benefits and a retirement package.

Julie's paycheck deductions include: 6.2% Social Security, 1.45% Medicare, \$122.05 Federal Withholding Tax, \$42.27 State Withholding Tax, \$42.00 Medical, and \$80.00 401K.

What amount will Ms. Jones receive on her paycheck? \_\_\_\_\_

# Paycheck Stub 1

Directions: Read the following scenario. Complete the blanks on the paycheck stub by entering the personal information and paycheck deductions in the appropriate places. Calculate the gross pay, total deductions, and net pay.

## **Guardian National Bank**

Employee: Julie Jones                      Check #164                      Check Amount \$637.18

Employee Address 408 South 11th Street Ash Grove, MO 65604

Gross Pay \$1,000

### Deductions Current :

Federal Withholding \$122.05

State Withholding \$42.27

Fed OASDI/EE or Social Security \$62

Fed MED/EE or Medicare \$14.50

Medical \$42

401K \$80

Total: \$860.82

### Year-to-date:

\$854.35 \$295.89 \$434.00 \$101.50 \$294.00 \$560.00

Totals \$2,539.74

Pay Period: once every two weeks (April 1 - 14)

### **Employee information:**

Julie Jones

408 South 11th Street Ash Grove,

MO 65604 Social Security number: 999-88-7766

Julie Jones has just secured a job as a teller at the Guardian National Bank. Julie is paid once every two weeks. The pay period is April 1 – 14. Payday will be on May 1. Julie is on salary and earns \$26,000 per year. She has medical benefits and a retirement package. Julie's paycheck deductions include: 6.2% Social Security, 1.45% Medicare, \$122.05 Federal Withholding Tax, \$42.27 State Withholding Tax, \$42.00 Medical, and \$80.00 401K.

What amount will Ms. Jones receive on her paycheck? \$699.18