

A Snapshot of My Future

Directions: Log on to the Jump\$Start website at <http://jumpstartcoalition.com/reality-check.html> Read the introductory paragraph and click on Enter. Answer each question by clicking on the button to the left of the desired item. When finished, click on Reality Check to get your results. Copy and paste the results below or take a screenshot and insert image below, then answer the questions.

Based on what you told us, and after deducting 20 % for state and federal taxes, you would need to make at least this much to support your lifestyle:

\$56.12 per hour OR \$2,244.80 per week

Want to know what jobs you need to support your lifestyle? Here are a few jobs that fall into this pay scale:

with a salary of about \$ per hour or \$ per week.
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Just to give you an idea of what it would take to get a job in your price range, here's the average hourly salary earned by level of education.

\$6.15 to \$8.40	Minimum Wage (Varies by state and can be lower for small businesses)
\$10.60	Less than a High School Diploma
\$15.25	High School Graduate
\$17.40	Some college, Associate Degree
\$24.85	Bachelor's Degree
\$27.15	Bachelor's Degree and higher
\$31.47	Advanced Professional Degree

1. Briefly summarize how you want your future to look when you live on your own, by describing your wants in the following areas: (5 points)

Expenditure area	Wants
Housing:	I would want to live in an apartment by myself.
Transportation:	I would like a car to myself. I don't care whether it is used or not as long as I have something to get me around.
Food:	I chose to eat out half the time and stay inside and eat at my home.
Clothing:	I want to buy my clothing at stores that are somewhat decent but then make sure I use coupons. For haircuts I can just get regular women haircuts. I want to be able to do my

	laundry at a laundromat.
Entertainment:	I want to go to concerts and make sure that I have books to read. I also would like to go to sporting events. For TV I just want regular, a phone I would like a cellular phone with Internet.

2. Were there more expenses than you imagined? Why or why not? (2 points)

- I knew there would be a lot of expenses but I didn't think it would be that much at the end.

3. What is one expense that you might be able to eliminate or decrease? Why? (2 points)

- I could try to eat at home more often than wanting to eat out half the time.

4. What is one expense you would NOT be willing to give up? Why? (2 points)

- I would never give up my health care because I need all my medication everyday to keep me healthy.

5. How much money you would need to make per hour? Per month? (2 points)

- Per hour: \$56.12
- Per week: \$2,244.80

6. List one occupation and its salary that falls into this pay scale. (1 point)

- I would have to be the president to meet my pay scale. No one has a salary over \$30. A surgeon get's \$33. A physical therapist get's \$36.

7. What level of education will you need to obtain this occupation? (1point)

- For one of these occupations you need a advanced professional degree or higher.

8. Why does education level impact your salary? (1 point)

- Salary is impacted because the higher education the better salary you earn.

9. Identify one step you can take at this point in your life to help you reach your desired income level and occupation. (1 point)

- At this point I should finish college so then I can attend the college I need.